

**AUDITOR'S REPORT**

We have audited the financial statements of **GRIKAET SOCIETY, BHOPAL TOGETHER WITH ITS UNIT DELHI PUBLIC SCHOOL, MANDLA ROAD, JABALPUR (M.P.)** which comprises the Balance Sheet at **March 31<sup>st</sup>, 2023**, and the Income & Expenditure Account for the year then ended, and notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the financial position of the entity as at **March 31<sup>st</sup>, 2023**, and of its financial performance for the year then ended.

- a) In the case of the Balance Sheet, of the state of affairs of the society as at **March 31<sup>st</sup>, 2023**.
- b) In the case of the Income and Expenditure, of the **Excess of Income Over Expenditure** for the year ended on that date;

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Report on Other Legal and Regulatory Requirements**

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the entity so far as appears from our examination of those books.
- c) The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

**For A K B JAIN & CO.**  
**Chartered Accountants**  
**FRN: 003904C**



**SALIL JAIN**  
**(Partner)**

**M.No.077266**

**UDIN:23077266BGWQZU8297**

**Place: Bhopal**

**Date : 10.07.2023**

**GRIKAET SOCIETY**  
**D-18, MACHNA COLONY, BHOPAL**

**BALANCE SHEET AS AT 31st MARCH 2023**  
**(GRIKAET SOCIETY, BHOPAL AND DELHI PUBLIC SCHOOL MANDLA ROAD, JABALPUR)**

PARTICULARS	SCHEDULE	AMOUNT (Rs.)
<b><u>SOURCES OF FUNDS:</u></b>		
GENERAL FUND	"1.1"	113998889.67
CAUTION MONEY		5747413.00
SECURED LOAN	"1.2"	15597831.24
UNSECURED LOAN	"1.3"	3000000.00
<b>T-O-T-A-L</b>		<b>138344133.91</b>
<b><u>APPLICATION OF FUNDS:</u></b>		
PROPERTY, PLANT & EQUIPMENTS	"1.4"	102087135.54
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES:</u></b>		
CASH AND BANK BALANCES	"1.5"	25035001.65
DEPOSITS	"1.6"	10718333.00
FEES RECEIVABLE		2779421.00
LOANS & ADVANCES	"1.7"	269575.70
		<b>38802331.35</b>
<b><u>LESS: CURRENT LIABILITIES &amp; PROVISIONS:</u></b>		
GRANT FOR ATAL INNOVATION MISSION		671703.98
ADVANCE FEES FROM STUDENTS		296510.00
SUNDRY CREDITORS	"1.8"	371140.00
PROVISIONS	"1.9"	1205979.00
		<b>2545332.98</b>
<b><u>NET CURRENT ASSETS</u></b>		<b>36256998.37</b>
<b>T-O-T-A-L</b>		<b>138344133.91</b>

NOTES TO ACCOUNTS FORM INTEGRAL  
PART OF BALANCE SHEET AND INCOME &  
EXPENDITURE ACCOUNT

FOR GRIKAET SOCIETY

[SECRETARY]

Place : Bhopal  
Date : 10.07.2023

AS PER OUR REPORT OF EVEN  
DATE ATTACHED HERewith

FOR A K B JAIN & CO.  
CHARTERED ACCOUNTANTS  
FRN No. 003904C



**SALIL JAIN**  
(Partner)  
M. NO.077266

**GRIKAET SOCIETY**  
**D-18, MACHNA COLONY, BHOPAL**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH 2023**  
**(GRIKAET SOCIETY, BHOPAL AND DELHI PUBLIC SCHOOL MANDLA ROAD, JABALPUR)**

PARTICULARS	SCHEDULE	AMOUNT (Rs.)
<b>I-N-C-O-M-E :</b>		
FEES RECEIVED	"2.1"	93388964.00
INTEREST	"2.2"	472930.00
<b>T-O-T-A-L</b>		<b>93861894.00</b>
<b>E-X-P-E-N-D-I-T-U-R-E :</b>		
OPERATING EXPENSES	"2.3"	17966778.99
ADMINISTRATIVE EXPENSES	"2.4"	7953021.48
EMPLOYEES REMUNERATION AND BENEFITS	"2.5"	42055761.00
FINANCE EXPENSES	"2.6"	1696406.05
DEPRECIATION	"1.4"	7140690.00
<b>T-O-T-A-L</b>		<b>76812657.52</b>
EXCESS OF INCOME OVER EXPENDITURE		17049236.48
<b>NET SURPLUS CARRIED TO BALANCE SHEET</b>		<b>17049236.48</b>

NOTES TO ACCOUNTS FORM INTEGRAL  
PART OF BALANCE SHEET AND INCOME &  
EXPENDITURE ACCOUNT

FOR GRIKAET SOCIETY

[SECRETARY]

Place : Bhopal  
Date : 10.07.2023

AS PER OUR REPORT OF EVEN  
DATE ATTACHED HEREWITH

FOR A K B JAIN & CO.  
CHARTERED ACCOUNTANTS  
FRN No. 003904C



**SALIL JAIN**  
(Partner)  
M. NO.077266

**GRIKAET SOCIETY**  
**D-18, MACHNA COLONY, BHOPAL**

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2023**  
**(GRIKAET SOCIETY, BHOPAL AND DELHI PUBLIC SCHOOL MANDLA ROAD, JABALPUR)**

PARTICULARS	AMOUNT (Rs.)
<b><u>GENERAL FUND :</u></b>	<b><u>SCHEDULE - "1.1"</u></b>
<b><u>INCOME &amp; EXPENDITURE A/C. :</u></b>	
Opening Balance	96949653.19
Add: Excess of Income over Expenditure	17049236.48
	<b>T-O-T-A-L</b> <b>113998889.67</b>
<b><u>SECURED LOANS :</u></b>	<b><u>SCHEDULE - "1.2"</u></b>
HDFC Vehicle loan A/c No-0809 (Secured against Vehicle)	70520.00
HDFC Vehicle Loan A/c 9779 (Secured against Vehicle)	1566412.91
SBI Term Loan (A/c No.35712506699) (Secured against Land & building of Society)	13960898.33
	<b>T-O-T-A-L</b> <b>15597831.24</b>
<b><u>UNSECURED LOANS :</u></b>	<b><u>SCHEDULE - "1.3"</u></b>
Shri S. N. Prajapati	3000000.00
	<b>T-O-T-A-L</b> <b>3000000.00</b>
<b><u>CASH AND BANK BALANCE :</u></b>	<b><u>SCHEDULE - "1.5"</u></b>
Cash in Hand	168441.00
Sate Bank of India (A/c No.30039634791)	166904.53
State Bank of India ( C/A - 37560900420)	13403959.87
State Bank of India ( C/A - 38549814674)	3127685.41
State Bank of India ( C/A - 38549830844)	499374.49
State Bank of India ( C/A - 39489522829)	65.05
State Bank of India (A/c. No.30077113296)	6522250.17
State Bank of India (C/A. - 30041238375)	1146321.13
	<b>T-O-T-A-L</b> <b>25035001.65</b>
<b><u>DEPOSITS :</u></b>	<b><u>SCHEDULE - "1.6"</u></b>
B.S.N.L.	4000.00
M.P. P.K.V.V.C.L.	158828.00
Fixed Deposit with SBI (District Education Officer)	44958.00
SBI TDR 37881676968 (CBSE)	266055.00
SBI Term Deposit A\C No.39643501383	999524.00
SBI Term Deposit A\C No.39690118304	997351.00
SBI Term Deposit A\C No.39690118983	774092.00
SBI Term Deposit A\C No.39690119352	774092.00
SBI Term Deposit A\C No.39690119680	774092.00
SBI Term Deposit A\C No.39719685526	994289.00
SBI Term Deposit A\C No.39728740724	994954.00
SBI Term Deposit A\C No.39735528131	995314.00
SBI Term Deposit A\C No.40585882725	735829.00
SBI Term Deposit A\C No.40585884289	735829.00
SBI Term Deposit A\C No.40623786543	734563.00
SBI Term Deposit A\C No.40623786644	734563.00
	<b>T-O-T-A-L</b> <b>10718333.00</b>



**GRIKAET SOCIETY**  
**D-18, MACHNA COLONY, BHOPAL**

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2023**  
**(GRIKAET SOCIETY, BHOPAL AND DELHI PUBLIC SCHOOL MANDLA ROAD, JABALPUR)**

<b>PARTICULARS</b>	<b>AMOUNT (Rs.)</b>
<b><u>LOANS &amp; ADVANCES :</u></b>	
	<b><u>SCHEDULE - "1.7"</u></b>
TDS/TCS Receivable F.Y. 2022-23	66575.70
Staff Advances	203000.00
<b>T-O-T-A-L</b>	<b><u>269575.70</u></b>
<b><u>SUNDRY CREDITORS</u></b>	
	<b><u>SCHEDULE - "1.8"</u></b>
M/S Cooling Solution	34000.00
M/S S.S.Advertising A\C	279438.00
M/S Vigyan Kendra	57702.00
<b>T-O-T-A-L</b>	<b><u>371140.00</u></b>
<b><u>PROVISIONS:</u></b>	
	<b><u>SCHEDULE - "1.9"</u></b>
ESIC Payable	17603.00
Land Revenue Payable	386488.00
Professional Tax Payable (Staff Salary)	129000.00
EPF Payable	290559.00
TDS Payable	382329.00
<b>T-O-T-A-L</b>	<b><u>1205979.00</u></b>



**GRIKAET SOCIETY**  
**D-18, MACHNA COLONY, BHOPAL**

**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS AT 31 MARCH, 2023**  
**(GRIKAET SOCIETY, BHOPAL AND DELHI PUBLIC SCHOOL MANDLA ROAD, JABALPUR)**

<b>PARTICULARS</b>	<b>AMOUNT (Rs.)</b>
<b>INCOME :</b> <span style="float: right;"><b>SCHEDULE - "2.1"</b></span>	
Fees Received	93388964.00
<b>T-O-T-A-L</b>	<b>93388964.00</b>
<b>INTEREST :</b> <span style="float: right;"><b>SCHEDULE - "2.2"</b></span>	
Interest on FDR, Term Deposit A/c	469078.00
Interest in Saving Bank A/c	280.00
Interest on Income Tax Refund	3572.00
<b>T-O-T-A-L</b>	<b>472930.00</b>
<b>OPERATING EXPENSES</b> <span style="float: right;"><b>SCHEDULE - "2.3"</b></span>	
Bus Running & Maintainence	12489675.82
CBSE Affiliation Fees	1525.00
E-Learning Expenses	680790.00
Electricity Expenses	726612.88
Functional & Cultural Activity Expenses	585580.00
Maintainence Charges to DPS, Delhi	1539900.00
Printing & Stationery Expenses	1007866.00
School Running Expenses	482219.29
Security Expenses	241070.00
Sports Expenses	157387.00
Staff Uniform	54153.00
<b>T-O-T-A-L</b>	<b>17966778.99</b>
<b>ADMINISTRATIVE EXPENSES :</b> <span style="float: right;"><b>SCHEDULE - "2.4"</b></span>	
Advertisement Expenses	1184759.00
Audit Fees	42480.00
Computer & Printer Maintenance	567343.00
Electrical Fittings	277814.00
Fire Fighting Expenses	20000.00
First Aid Box Expenses	1987.00
Gardening Expenses	70840.00
Honorarium Exp	38600.00
Insurance	557120.00
Lab Expenses	57702.00
Land revenue Expenses	193244.00
Consultancy Exp	103100.00
Newspaper, Books & Periodicals	23806.00
Office Expenses	48336.00
Office Rent	240000.00
Postage Expenses	3000.00
Property Tax	64560.00
Repair & Maintenance	4212134.00
Telephone Expenses	169106.48
Travelling Exp	12814.00
Vehicle Running & Maintenance	64276.00
<b>T-O-T-A-L</b>	<b>7953021.48</b>



**GRIKAET SOCIETY**  
**D-18, MACHNA COLONY, BHOPAL**

**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS AT 31 MARCH, 2023**  
**(GRIKAET SOCIETY, BHOPAL AND DELHI PUBLIC SCHOOL MANDLA ROAD, JABALPUR)**

<b>PARTICULARS</b>	<b>AMOUNT (Rs.)</b>
<b><u>EMPLOYEE REMUNERATION AND BENEFITS:</u></b>	
	<b><u>SCHEDULE - "2.5"</u></b>
Provident Fund Contribution	1756028.00
ESIC Contribution	178732.00
Gratuity Paid	1000000.00
Salary and Wages	39032388.00
Staff Welfare	88613.00
<b>T-O-T-A-L</b>	<b><u>42055761.00</u></b>
<b><u>FINANCE EXPENSES:</u></b>	
	<b><u>SCHEDULE - "2.6"</u></b>
Bank Interest On Term Loan	1518109.00
Interest On Vehicle Loan	116991.75
Bank Charges & Commission	61305.30
<b>T-O-T-A-L</b>	<b><u>1696406.05</u></b>



**GRIKAET SOCIETY**  
**D-18, MACHNA COLONY, BHOPAL**  
**(GRIKAET SOCIETY AND DELHI PUBLIC SCHOOL MANDLA ROAD, JABALPUR)**

**Schedule of Property, Plant & Equipments for the year ended on 31.03.2023**

**SCHEDULE - "1.4"**

Property, Plant & Equipments	Rate %	Opening Balance	Addition		Total	Depre-Ciation	Closing Balance
			Upto Sep.	After Sep.			
Land-I	-	869362.00	-	-	869362.00	-	869362.00
Land-II	-	49480360.00	-	-	49480360.00	-	49480360.00
<b>Block - I</b>							
Furniture & Fixtures	10	2261541.32	956410.00	240882.00	3458833.32	333839.00	3124994.32
Furniture & Fixtures(Junior DPS)	10	1215804.00	-	-	1215804.00	121580.00	1094224.00
Musical Instruments	10	80921.00	-	-	80921.00	8092.00	72829.00
School toys	10	82206.00	-	-	82206.00	8221.00	73985.00
Writing Board	10	87619.00	-	-	87619.00	8762.00	78857.00
Xerox Machine	10	264943.00	-	-	264943.00	26494.00	238449.00
Building	10	23099505.97	984198.00	1295889.00	25379592.97	2473165.00	22906427.97
Building- (Junior DPS)	10	19451254.50	-	-	19451254.50	1945125.00	17506129.50
<b>Block - II</b>							
Air Conditioner	15	706732.00	-	-	706732.00	106010.00	600722.00
Air Conditioner( Junior DPS)	15	28574.00	-	-	28574.00	4286.00	24288.00
Car	15	252181.00	-	-	252181.00	37827.00	214354.00
Honda jazz	15	359008.00	-	-	359008.00	53851.00	305157.00
CCTV	15	1015248.00	-	-	1015248.00	152287.00	862961.00
CCTV (Junior DPS)	15	135598.00	-	-	135598.00	20340.00	115258.00
Cooler	15	174113.00	-	-	174113.00	26117.00	147996.00
Electrical Equipmt.	15	85670.00	-	67614.00	153284.00	17922.00	135362.00
Fire Fighting Equipmt.	15	185077.00	-	-	185077.00	27762.00	157315.00
Language Lab	15	26988.00	-	-	26988.00	4048.00	22940.00
Maths Lab	15	478.00	-	-	478.00	72.00	406.00
Science Lab	15	13447.00	-	-	13447.00	2017.00	11430.00
Transformer	15	78957.00	-	-	78957.00	11844.00	67113.00
Water Cooler	15	21712.00	-	-	21712.00	3257.00	18455.00
Water Cooler ( Junior DPS)	15	56447.00	-	-	56447.00	8467.00	47980.00
Office Equipment	15	250879.00	-	-	250879.00	37632.00	213247.00
Sport Items	15	47128.75	-	-	47128.75	7069.00	40059.75
Bolero	15	369668.00	-	-	369668.00	55450.00	314218.00
T.V.	15	11795.00	-	-	11795.00	1769.00	10026.00
<b>Block - III</b>							
School bus	30	1537446.00	1967170.00	-	3504616.00	1051385.00	2453231.00
<b>Block - IV</b>							
Library Books-I	40	39.00	-	-	39.00	16.00	23.00
Laser printer	40	1371.00	-	-	1371.00	548.00	823.00
Printer ( Junior DPS)	40	1659.00	-	-	1659.00	664.00	995.00
Computer, Projector & Softwares	40	419559.00	493500.00	-	913059.00	365224.00	547835.00
<b>Block - V</b>							
Solar Energy system	40	548871.00	-	-	548871.00	219548.00	329323.00
<b>Total</b>		<b>103222162.54</b>	<b>4401278.00</b>	<b>1604385.00</b>	<b>109227825.54</b>	<b>7140690.00</b>	<b>102087135.54</b>





**GRIKAET SOCIETY**  
**D-18, MACHNA COLONY, BHOPAL**

**(GRIKAET SOCIETY, BHOPAL AND DELHI PUBLIC SCHOOL MANDLA ROAD, JABALPUR)**

**SCHEDULES ATTACHED TO & FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2023.**

**SCHEDULE - "3" SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:**

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. BASIS FOR PREPARATION OF FINANCIAL STATEMENT:**

These accounts have been prepared under the historical cost convention on the basis of a going concern, with revenues recognized and expenses accounted on their accrual, including provisions/adjustments for committed obligations and amounts determined as payable or receivable during the year. The financial statements are prepared in accordance with the generally accepted accounting principles and provisions of the statute have been followed.

**2. USE OF ESTIMATES:**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

**3. PROPERTY, PLANT & EQUIPMENT:**

Property, Plant & Equipment are stated at cost. Cost of acquisition of Property, Plant & Equipment is inclusive of all expenses.

**4. DEPRECIATION:**

Depreciation on Property, Plant & Equipment are charged at rates given in income tax Act, 1961 on W.D.V. method.

**5. EMPLOYEE RETIREMENT BENEFITS:**

Gratuity premium paid has been charged to Income & Expenditure Account.



**B. NOTES TO ACCOUNTS :**

- (i) In the opinion of the Management, current assets, loans and advances are approximately of the value stated, if realized in ordinary course. Provision for all the known liabilities are adequate and not in excess of the amount considered reasonably necessary.
- (ii) In the opinion of Management, there is no such events occurred after the date of balance sheet of material value other than that already mentioned.
- (iii) Contingent Liabilities - NIL

**For, GRIKAET SOCIETY, BHOPAL**

**[SECRETARY]**

**PLACE : BHOPAL  
DATE : 10.07.2023**

**For A K B JAIN & CO.  
CHARTERED ACCOUNTANTS  
FRN - 003904C**



**SALIL JAIN  
(PARTNER)  
M.No.077266**